

# Minutes of Sidney & North Saanich Memorial Park Society Board Meeting October 28, 2014

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## Directors Present:

Richard Paquette, Brad Edgett, Sheilah Fea, John Bell, Steve Duck, Bill Blair, Mary Goodman, Jane Hall.

## Regrets:

Jane Husband, Brian Clayton, Mel Sangha, Ron Gurney, Tom Watson.

**Liaisons:** Tim Chad, Sidney Council

1. Meeting called to Order
  - a. Richard Paquette, meeting Chair, called the meeting to order at 4:00 pm.
2. Approval of Agenda
  - a. The agenda was circulated.
  - b. Motion was made to approve agenda.
  - c. The Agenda was approved.
3. Approval of the minutes
  - a. The minutes of the meeting of September 23, 2014, were approved as circulated.
4. Report from Council Liaisons
  - a. Tim Chad had nothing to report.
5. Report from Chair
  - a. Richard Paquette shared the draft of the updated Declaration of Trust.
  - b. The trust was reviewed page by page to make changes and for questions to be raised. All possible changes will be discusses with Donovan Waters.

6. Treasurer's Report

- a. Bill Blair reported that in September theatre revenue was up as well as event costs.
- b. Year to Date the theatre is up \$88,000 and event costs \$106,000 with other revenue at \$22,000.
- c. We are \$10,000 ahead of budget for the year.

7. SANSCHA Foundation Report

- a. Steve Duck reported that they are working on fund definitions for the capital account.
- b. The name change for the foundation is moving along.
- c. Brad Edgett added the Capital Fund will be changed to the SANSCHA Fund. There is \$17,000 available through the Victoria Foundation that will be used to bring in a professional entertainer. \$593,000 currently sits in the Victoria Foundation fund. Year to date the foundation has raised \$18,800. With the new addition of the art pieces donated from the Winspear family, the art work now totals \$277,000.

8. Report from the Executive Director

- a. Brad Edgett reported that space rentals are up; theatre revenue was up in September because of Herman's Hermits which also increased the event costs. Overhead was up, salaries and benefits were down, with the balance sheet showing our assets above liabilities. The Centre is moving into its busiest quarter looking at \$20,000 ahead of budget for the year end.
- b. The clip from KOMO News in Seattle was emailed to the board members. It is great to see that press for the Centre thanks to Herman's Hermits.
- c. On Thursday, October 2 we hosted a Gracepoint launch party, 150 people attended the screening in the theatre, raising \$1067 for the Green City initiative.
- d. We received great feedback from the Red Cross ERU. This is the best facility they have been to with amazing staff.
- e. Brad mentioned the Chrysler events and the Sidney Fine Art Show that occurred in October. November and December are going to be very busy months.

9. New Business

- a. No new business.

10. Next Meeting Date

- a. Our next meeting will be held November 25, 2014.
- b. MPS members meeting for trust changes will be held

11. Adjournment at 5:20 pm followed by an in-camera discussion.